



**DEBASISH ROY & ASSOCIATES**  
Chartered Accountants

**GARIA EAST, TENTULBERIA**  
Kolkata – 700 152.  
Mobile: 9831153475.

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet, Receipt & Payments Account and Income & Expenditure Account of **PRAYAS FOUNDATION**, and its units **BENGAL COLLEGE OF EDUCATION** and having registered office at Shree Tower II, RAA/36, VIP Road, 3<sup>rd</sup>. Floor, Kolkata-700 059. as at 31<sup>st</sup> March, 2018. These financial statements are the responsibility of the trust management commity. Our responsibility to express an opinion of this financial statement based on our audit. In our opinion and to the best of our information and according to the explanation given to us, the said balance Sheet, Receipt & Payment Account Income & Expenditure Account give true and fare view :

In the case of Balance Sheet as at 31<sup>st</sup> March, 2018.

Surplus of the Income & Expenditure Account for the year 31<sup>st</sup> March, 2018.

Receipt & Payment account for the year 31<sup>st</sup> March, 2018.

In our opinion the society has kept proper books of accounts as required by law so far as it appears from our examination on such books of accounts.

Place: Kolkata  
Dated: 30/08/2018

For DEBASISH ROY & ASSOCIATES  
Chartered Accountants



*Debasish Roy*  
Debasish Roy  
(Proprietor)  
M.No.056288

Address: Garia East, Tentulberia  
Kolkata-700 152.  
PAN: AFFPR2466H

ANNEXURE

STATEMENT OF PARTICULARS

1. Application of income for charitable or religious purpose	
i) Amount of income of the previous year applied to Charitable or religious purposes in India during the year.	Rs. 86,89,992/-
ii) Whether the trust / institution has exercised the option under clause (2) of the explanation to Section 11(1) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes
iii) Amount of income accumulated or apart /finally Set apart for application to charitable or religious purposes , to the extend it does not exceed 25 percent of the income derived from property held under trust wholly/ in part only for such purposes	Rs. 1,09,298/-
iv) Amount of income eligible for exemption under section 11 (1) (c) ( Give details)	NIL
v) Amount of income, in addition to the amount reffered to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
vi) Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) if so the details thereof .	NIL
vii) Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)! if so the details thereof.	NIL
viii) Whether during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	NIL
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
b) has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in section 11(2)(b) (ii) or sec. 11(2)(b)(iii) or	
	NIL



<p>c) has not been utilized for purposes for which it was Accumulated or set apart during the period for which It was to be accumulated or set apart. or in the year Immediately following the expiry thereof , if so , the Details thereof.</p>	<p>NIL</p>
<p>2) Application or use of income or property for the benefit of persons referred to in section 13 (3)</p>	<p>NIL</p>
<p>i) Whether any part of the income or property of the trust Institution was lent or continues to be lent in the previous year to any person referred to in section 13(3) hereinafter referred to in this annexure as such person! if so, give details of the amount, rate of interest charged and the nature of security, if any.</p>	<p>NIL</p>
<p>ii) Whether any land, building or other property of the trust/ institution was made, or any such person during the previous year ! if so, compensation charged, if any</p>	<p>NIL</p>
<p>iii) Whether any payment was made to any such person during the year by way salary, allowance or otherwise! I so give detail.</p>	<p>NIL</p>
<p>iv) Whether the services of the trust were made available to any such person during the previous year ! If so, give details thereof together with remuneration or compensation received, if any.</p>	<p>NIL</p>
<p>v) Whether any share, security, or other property was purchased by or on behalf of the trust / institution during the previous year from any such person ! If so, give details thereof together with the consideration paid.</p>	<p>NIL</p>
<p>vi) Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person! if so, give details thereof together with the consideration received.</p>	<p>NIL</p>
<p>vi) Whether any income or property of the trust was delivered during the previous year in favour of any such person! If so, give details thereof together with the amount of income or value of property so diverted.</p>	<p>NIL</p>
<p>vii) Whether the income of the trust was used or applied during the previous year for the benefit of any such person in any other manner ! If so, give details.</p>	<p>NIL</p>
<p>3. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.</p>	<p>NIL</p>



Sl. No.	Name & Address of the Concern	Whether the concern is a company! Name & class of shares held	Notional income from the value of the investment	Investment	Whether the amount in Col. 5 exceeds 5% of the capital of the concern during the previous year (Write Yes or No)
1	2	3	4	5	6
1	Bengal College of Education Dakshingram, P.O. Palsanda, P.S. Nabagram, Dist.- Murshidabad W.B.-742184	No Promoter	Nil	77,60,842/-	Yes

Place: Kolkata  
Dated: 30/08/2018

For DEBASISH ROY & ASSOCIATES  
Chartered Accountants



*Debasish*

Debasish Roy  
(Proprietor)  
M.No.056288

Address: Garia East, Tentulberia  
Kolkata-700 152.  
PAN: AFFPR2466H

## ANNUAL REPORT

**INTRODUCTION : PRAYAS FOUNDATION** is a registered voluntary organisation. It has registered under the Indian Trust Act 1882. The registered office of the Trust at Shree Tower II, RAA/36, VIP Road, 3<sup>rd</sup>. Floor, Kolkata-700 059, (West Bengal). It has one unit **BENGAL COLLEGE OF EDUCATION.**

### OBJECTS :

1. To help the needy students of all communities for promotion of studies.
2. To acquire, establish, start , aid , run, maintained or manage school libraries Tutorial homes, vocational training centers, technical institutes , institutes For fine arts and culture, and homes for aged, helpless, orphans, clinics and Health centers in rural areas for preservation of health .
3. To help the aged, handicapped, sick, helpless and indigent persons.
4. To educate rural people in matter of cultivation, fishery, diary farming, Poultry, modern cultivation and vermicompose. for increasing output and to distribute seeds, pesticides, and other Agri-equipments, and modernized education to the rural people with primary health and sanitation.
5. To promote and encourage advantages of literacy, cultural religious scientific and technical education .
6. To start veterinary centers for preservation and improvement of animal health In rural areas . provide free education in backwards areas, free nutritive food, school Uniforms, exercise books etc.
7. To collect preserve and public useful literatures, papers, magazines books etc. on health environment education for circulation to the patron and for internal use.
8. To collect donations, subscriptions, aids and gifts , both internal and foreign for the purpose of the Trust.
9. To enquire land , construction, maintain, improve, develop and alter any buildings , houses or other works necessary or convenient for the use of the Trust .
10. To collect Central/State Govt. Loans, donations and self-help group for the purpose of the Trust from individuals and institutions, both for national and international .



## **PROGRAMMES :**

### **Relief Work :**

During this period the trust arranged a cloth distribution, Medecine Camp, Cultural programmes, Books & Writings distributions etc. amongst the poor and homeless people an amount of Rs.23,356/- has been made expenditure in this programme.

A free medical team has been arranged for in dification of common diseases. Medicines are also freely distributed amongst them. Blood donation camp also arranged am amount of 8,165/- Has been made expenditure in this programme .

Books and writing materials are also distributed amongst the poor and needy Students . An amount of Rs. 5,864/- has been made expenditure in this programme.

This year the society arranged to celebrate the independence day , Rabindra Jayanti and Netaji's birthday with cooperation of local clubs and school students. Polio and Health awareness programme also arranged by the society so that the every people can participate in this programme.

### **FUTURE PROGRAMME**

1. To run the college i.e Bengal College of Education
2. Education loan will be arrange for them.
3. Stipend will be given to the poor and meritorious student.
4. To distribute books and note books to poor students.
5. Free lunch at the time of school.



**PRAYAS FOUNDATION**  
**Shree Tower-II, RAA/36, 3rd. Floor, VIP Road, Kolkata-700059. West Bengal**

**Balance Sheet as at 31st March, 2018.**

<b>Capital &amp; Liabilities</b>	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>	<b>Assets &amp; Properties</b>	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
<b>General Fund</b>			<b>Fixed Assets</b>		
Balance b/f	8,987,868.87		Land (23.00 Decimal)	20,000.00	
Add.: Excess of Exp. Over			Add: Development Cost	258,750.00	278,750.00
Income	29,473.20		Land & Building	100,000.00	
Bengal College	79,825.00	9,097,167.07	Add: Development Cost	875,450.00	
				975,450.00	
			Less: Sale of land	975,450.00	
			Furniture A/C	14,800.00	
<b>Loans &amp; Advances</b>		3,975,990.00	Sports Equipments	13,900.00	
Reliance (Loan)			Gen Set	262,000.00	386,775.00
			Books	96,075.00	
			<b>Investments</b>		
			<b>Bengal College of Education</b>	7,760,841.51	7,846,469.51
<b>Current Liabilities &amp;</b>			Fixed deposit	85,628.00	
Salary Payable			<b>Loans &amp; advances</b>		
Consultancy Fee		-	<b>Bengal College of Education</b>		1,670,000.00
			<b>Current Assets</b>		
<b>Provision</b>			<b>SEBI seizure of BOI A/c 0259</b>		2,736,251.11
Accounting Charges	5,000.00	8,500.00	TDS-2015-16	1,050.00	
Audit Fee	3,500.00		TDS-2016-17	1,380.00	
			TDS-2016-17	8,563.00	10,993.00
			Cash in Hand	137,831.00	
			Cash at Bank		
			UBI-2493	8,724.00	
			Vijaya Bank A/c1000103	5,863.45	152,418.45
		13,081,657.07			13,081,657.07

In terms of our report of even date annexed herewith

**Debasish Roy & Associates**

Chartered Accountants

*Debasish Roy*  
 (Debasish Roy)  
 M. No. 056288



Dated :30/08/2018  
 Place : Kolkata

**PRAYAS FOUNDATION**  
**Shree Tower-II, RAA/36, 3rd. Floor, VIP Road, Kolkata-700059. West Bengal**

**Income & Expenditure Account for the year ended 31st March-2018.**

<b>Expenditure</b>	<b>Amount(Rs.)</b>	<b>Income</b>	<b>Amount(Rs.)</b>
Audit Fee	3,500.00	Donation from People	591,125.00
Accounting Charges	5,000.00	Subscription from People	498,985.00
Consultancy Fees	235,289.00	Donation	488,560.00
Bank Charges	1,132.80	Advertisement Recd.	85,650.00
Office Stationery	10,620.00	Profit on Sale of Land	1,452,551.00
Electric Charges	11,850.00	F.D. Interest	94,191.00
Printing	13,365.00		
Travelling & Conveyance	26,485.00		
Meeting Exp.	12,485.00		
Telephone & Inetrnet Exp	11,560.00		
Office Exp.	9,754.00		
Salary To Staff	2,350,555.00		
P.F Deposited	116,460.00		
Administration exp.	18,452.00		
Car Hire Charges	8,642.00		
Ambulance Hire Charges	14,853.00		
Lorry Hire Charges	8,495.00		
Filling Fee	1,500.00		
Loan Processing Fee	50,950.00		
Software Maintenance Paid	216,794.00		
Relief Exp	23,356.00		
Social Function	30,491.00		
Exces of Income over Exp.	29,473.20		
	<b>3,211,062.00</b>		<b>3,211,062.00</b>

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In terms of our report of even date annexed herewith

**Debasish Roy & Associates**

Chartered Accountants

*Debasish Roy*  
 (Debasish Roy)  
 M. No. 056288



Dated :30/08/2018

Place : Kolkata



**PRAYAS FOUNDATION**  
**Shree Tower-II, RAA/36, 3rd. Floor, VIP Road, Kolkata-700059. West Bengal**

**Receipt & Payment Account for the year ended 31st March-2018.**

Receipt	Amount(Rs.)	Payment	Amount(Rs.)	Amount(Rs.)
Opening Balance		Audit Fee		3,500.00
Cash in Hand	653,841.00	Accounting Charges		5,000.00
Cash at Bank		Consultancy Fees		235,289.00
BOI -A/c No. 421020110000259	170,031.36	Bank Charges		1,132.80
UBI-2493	8,724.00	Office Stationery		10,620.00
		Electric Charges		11,850.00
		Printing		13,365.00
		Travelling & Conveyance		26,485.00
		Meeting Exp.		12,485.00
		Telephone & Inetnet Exp		11,560.00
		Office Exp.		9,754.00
Donation from People	591,125.00	Salary To Staff		2,350,555.00
Donation from Members	498,985.00	P.F Deposited		116,460.00
Subscription from People	488,560.00	Administration exp.		18,452.00
Advertisement Recd.	85,650.00	Car Hire Charges		8,642.00
Interest on F.D. Recd.	94,191.00	Ambulance Hire Charges		14,853.00
Sale of Land LTCCG	2,428,001.00	Lorry Hire Charges		8,495.00
Sale of Investments	200,000.00	F.D. Interest Reinvested		85,628.00
Loan Reliance	3,975,990.00	TDS		8,563.00
		Filling Fee		1,500.00
		Loan Processing Fee		50,950.00
		SEBI Seizure of BOI A/c 0259		2,736,251.11
		Software Maintenance Paid		216,794.00
		Land Development		1,134,200.00
		Bengal College of Education		1,670,000.00
		Salary Payable		225,271.00
		Administration Exp. Payable		1,178.00
		<b>Relief Exp.:</b>		
		a) Cultural programme Exp.	6,485.00	
		b) Medicine Camp	4,851.00	
		c) Books & Writing	5,864.00	
		d) Cloth Distribution	6,156.00	23,356.00
		<b>Social Function :</b>		
		a) Independence Day Celleration	4,125.00	
		b) Rabindranath's Birthday Celleration	5,631.00	
		c) Netaji Birthday Celleration	3,463.00	
		d) Polio awarnes Camp Programme	5,684.00	
		e) Health awarnes Programme	3,423.00	
		f) Blood Donation Camp	8,165.00	30,491.00
		<b>Closing Balance</b>		
		Cash in Hand	137,831.00	
		Cash at Bank		
		UBI-2493	8,724.00	
		Vijiya Bank A/c1000103	5,863.45	152,418.45
	<b>9,195,098.36</b>			<b>9,195,098.36</b>

In terms of our report of even date annexed herewith

**Debasish Roy & Associates**

Chartered Accountants

(Debasish Roy)

M. No. 056288

Dated :30/08/2018

Place : Kolkata





**BENGAL COLLEGE OF EDUCATION***(a unit of Prayas Foundation)***Dakshingram, P.O.: Palsanda, P.S.: Nabagram, dist.: Murshidabad, Pin-742184, West Bengal.****Income & Expenditure Account for the year ended 31st March-2018.**

<b>Expenditure</b>	<b>Amount(Rs.)</b>	<b>Income</b>	<b>Amount(Rs.)</b>
Accounting Charges	15,000.00	Tution Fee Recd.	4,257,700.00
Audit Fee	3,500.00	Admission Fee Received	622,700.00
Bank Charges	3,840.56	Donation from People	125,840.00
Office Stationery	12,407.00	F.D. Interest Recd.	56,289.00
Electric Charges	48,288.00	Donation from Ajjur Rahaman	525,699.00
Generator (Fuel & Maintenance)	16,396.00		
Travelling & Conveyance	30,062.00		
Meeting Exp.	9,762.00		
Telephone Exp.	5,143.00		
Office Exp.	75,462.00		
Staff Welfare Exp.	316,250.00		
Salary To Staff	3,466,908.00		
P.F Employer Contbn.	288,793.44		
Remuneration to President	680,280.00		
Security Services	196,000.00		
Filling Fee	1,500.00		
Building Repairs	30,900.00		
Advertisement	3,940.00		
Postage & Courier	3,972.00		
News Paper & Magazine	4,058.00		
Kalyani University Fee	35,100.00		
Legal Fee paid	15,000.00		
Rates & Taxes	18,640.00		
Donation	50,000.00		
Honorarium (Interview) Paid	80,000.00		
Social Function	97,201.00		
Excess of Income over Exp.	79,825.00		
	<b>5,588,228.00</b>		<b>5,588,228.00</b>

In terms of our report of even date annexed herewith

**Debasish Roy & Associates**

Chartered Accountants

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*Debasish Roy*  
( Debasish Roy)  
M. No. 056288



Dated :30/08/2018

Place : Kolkata

Secretary

**BENGAL COLLEGE OF EDUCATION**  
(a unit of Prayas Foundation)

**Dakshingram, P.O.: Palsanda, P.S.: Nabagram, dist.: Murshidabad, Pin-742184, West Bengal.**  
**Receipt & Payment Account for the year ended 31st March-2018.**

Receipt	Amount(Rs.)	Payment	Amount(Rs.)	Amount(Rs.)
Opening Balance		Accounting Charges		15,000.00
Cash in Hand	41,955.51	Audit Fee		5,000.00
Cash at Bank		Bank Charges		3,840.56
BOI -A/c No. 421020110000279	27,048.64	Office Stationery		12,407.00
		Electric Charges		48,288.00
		Generator (Fuel & Maintenance)		16,396.00
Tution Fee Recd.	4,257,700.00	Travelling & Conveyance		30,062.00
Admission Fee	622,700.00	Meeting Exp.		9,762.00
Donation Recd.	125,840.00	Telephone Exp.		5,143.00
F.D. Matured	1,196,731.20	Office Exp.		75,462.00
F.D. Interest Recd.	56,289.00	Staff Welfare Exp.		316,250.00
TDS (Old recd. From K.B)	36,599.00	Salary To Staff		3,466,908.00
Prayas Foundation	1,670,000.00	Salary Payable		237,640.00
Donation from Ajijur Rahaman	525,699.00	P.F Employer Contbn.		288,793.44
		Remuneration to President		680,280.00
		Remuneration Payable		56,690.00
		Security Services		196,000.00
		Filling Fee		1,500.00
		Building Repairs		30,900.00
		Advertisement		3,940.00
		Postage & Courier		3,972.00
		News Paper & Magazine		4,058.00
		Kalyani University Fee		35,100.00
		Legal Fee paid		15,000.00
		Rates & Taxes		18,640.00
		Donation		50,000.00
		FD Interest Reinvested		51,171.00
		TDS		5,118.00
		F. D. BOI(New)		2,000,000.00
		Honorarium (Interview) Paid		80,000.00
		Building Constructions		475,850.00
		<b>Social Function :</b>		
		a) Independence Day Cellebration	24,856.00	
		b) Rabindranath's Birthday Celebratio	37,485.00	
		c) Netaji Birthday Cellebration	34,860.00	97,201.00
		<b>Closing Balance</b>		
		Cash in Hand	77,555.87	
		Cash at Bank		
		BOI Bank A/C 421020110000279	34,989.43	
		BOI Bank A/C 421020110000753	105,000.00	
		Vijiya Bank A/c1000104	6,645.05	224,190.35
	<b>8,560,562.35</b>		<b>0.00</b>	<b>8,560,562.35</b>

In terms of our report of even date annexed herewith

**Debasish Roy & Associates**

Chartered Accountants

  
( Debasish Roy)  
M. No. 056288



Dated :30/08/2018

Place : Kolkata